

GemCap Investment Funds (Ireland) plc  
Principal Asset Allocation Fund  
Accounting period ended 31 December 2019  
Information reported to Shareholders for UK Reporting Fund Tax Purposes

Sub Fund Name	Share Class Name	ISIN	Currency in which Excess Reportable Income is denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Currency of distributions declared	Amount distributed per unit in respect of the period ended 31 December 2019	Paid Date
Principal Asset Allocation Fund	Class A - GBP Class	IE00BMMV1N47	GBP	0.0000	N/A	0.0000	N/A
Principal Asset Allocation Fund	Class B - GBP Class	IE00BMMV1R84	GBP	0.0000	N/A	0.0000	N/A

**Notes and confirmations**

Each share class listed above remains a reporting fund under The Offshore funds (Tax) Regulations 2009 at the date that this report was made available to participants.

The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 30 June 2020 (being the fund distribution date).

The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.

This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.